



Distillate Watch

May 2, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Distillate stocks climbed modestly last week despite declines in production and imports. Total distillate inventories rose to 102.8 million barrels (MMB) on April 27, 2001, 1.1 MMB above the previous week and 3.2 MMB more than a year ago. Diesel fuel inventory eased to 65.7 MMB, a decrease of 0.6 MMB from last week but 0.3 MMB more than last year. Heating oil stocks, aided by higher production, increased by 1.6 MMB to 37.0 MMB and are 2.9 MMB higher than last year.
- Total distillate production fell to 3.6 million barrels per day (MMBD) with diesel production accounting for all of the decline from the previous week. Imports slipped to 0.2 MMBD, a decrease of 0.1 MMBD from last week, but still slightly above the 4-week average. Demand plummeted to 3.6 MMBD, a decline of over 0.4 MMBD.

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	04/06/01	04/13/01	04/20/01	04/27/01	04/28/00	04/06/01	04/13/01	04/20/01	04/27/01	04/28/00
East Coast (PADD I)	354	352	488	519	492	165	155	242	245	278
Midwest (PADD II)	866	868	911	918	906	662	640	731	649	698
Gulf Coast (PADD III)	1,526	1,632	1,744	1,614	1,671	999	1,110	1,188	1,103	1,155
Rocky Mountain (PADD IV)	127	137	142	146	139	108	109	111	119	114
West Coast (PADD V)	503	531	468	448	537	412	436	396	373	384
U.S. Total	3,376	3,520	3,753	3,645	3,745	2,346	2,450	2,668	2,489	2,629

Distillate Stocks¹ by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	04/06/01	04/13/01	04/20/01	04/27/01	04/27/00	04/06/01	04/13/01	04/20/01	04/27/01	04/27/00
East Coast (PADD I)	30.4	29.6	29.7	32.8	26.3	13.7	13.7	13.9	15.3	12.9
PADD IX	3.8	3.7	3.6	4.8	2.6	1.2	1.2	1.2	1.7	1.0
PADD IY	15.3	15.2	16.6	17.6	13.3	4.9	6.0	7.0	6.8	5.3
PADD IZ	11.3	10.7	9.5	10.5	10.4	7.6	6.5	5.7	6.8	6.7
Midwest (PADD II)	26.2	27.6	27.8	27.3	28.7	18.9	20.0	20.2	19.5	20.0
Gulf Coast (PADD III)	29.6	28.8	28.5	27.4	28.8	19.7	19.2	19.0	18.0	19.8
Rocky Mountain (PADD IV)	3.1	2.9	2.7	2.5	2.7	2.8	2.5	2.3	2.2	2.3
West Coast (PADD V)	12.6	13.5	13.1	12.6	13.0	10.1	11.2	10.9	10.8	10.3
U.S. Total	101.9	102.3	101.7	102.8	99.6	65.1	66.7	66.3	65.7	65.4

¹ Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov.
Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

PRICES

- Distillate spot price movements were mixed over the last week, with East Coast prices ending lower, but others generally moving higher, aided by increases in crude oil prices. The largest gain was in the Chicago market, where a fire at Tosco's refinery in the St. Louis area helped push spot diesel fuel prices up nearly 16 cents per gallon. The New York Harbor spot price for heating oil fell 0.69 cent for the week to 74.46 cents per gallon, while the Los Angeles CARB diesel fuel spot price rose 3.00 cents to 90.50 cents per gallon.
- The national average retail on-highway diesel fuel price eased after four weeks of increase, dropping 0.1 cent to 144.2 cents per gallon as of April 30, 2001. The average was 2.4 cents higher than a year ago.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	04/09/01	04/16/01	04/23/01	04/30/01	05/01/00	04/09/01	04/16/01	04/23/01	04/30/01	05/01/00
New York	79.34	84.50	75.85	75.46	76.28	79.09	84.00	75.15	74.46	75.15
Chicago	80.71	85.25	79.43	95.30	75.28	NA	NA	NA	NA	NA
Houston	74.17	79.53	72.93	75.46	71.78	72.97	79.55	75.20	72.21	69.38
Los Angeles (CARB)	88.50	87.50	87.50	90.50	80.50	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil	
	04/09/01	04/16/01	04/23/01	04/30/01	05/01/00		
East Coast (PADD I)	140.9	144.6	145.3	144.3	141.5	<div>Prices Available During Heating Season Only (October through March)</div>	
PADD IX	151.4	154.8	155.1	154.1	149.0		
PADD IY	150.0	154.4	155.0	153.1	150.3		
PADD IZ	136.0	139.4	140.3	139.7	137.1		
Midwest (PADD II)	137.1	142.4	142.4	142.3	142.3		
Gulf Coast (PADD III)	132.8	136.7	138.5	139.0	136.8		
Rocky Mountain (PADD IV)	146.7	149.1	150.3	152.0	144.5		
West Coast (PADD V)	153.4	155.2	155.2	155.7	147.5		
California	160.7	161.4	161.3	161.0	153.3		
U.S. Average**	139.7	143.7	144.3	144.2	141.8		

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.